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May 28, 1998

RECORDATION NO. 21052-B FILED

MAY 28 '98

2-44PM

VIA HAND DELIVERY

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Suite 700
1925 K Street, N.W.
Washington, D.C. 20423-0001

Re: Recordation Pursuant to 49 U.S.C. § 11301

Dear Mr. Secretary:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. § 11301 please find an original counterpart and a certified true copy of a Partial Termination and Release of Security Agreement ("the Release"), a secondary document under 49 C.F.R. § 1177.1(b). The primary document with which this Release is associated is recorded at Recordation No. 21052.

The names and addresses of the parties to the Release are as follows:

Mortgagor:
(Debtor)

Huron Leasing Corporation
323 Newman Street
P.O. Box 232
East Tawas, MI 48730

Mortgagee:
(Secured Party)

Comerica Bank
4900 Eastman Avenue
Box 993
Midland, MI 48640-0993

The property covered by the Release includes the railcars listed in Annex A to the Release.

A fee of \$24.00 is enclosed. Please return any additional copies of the Release not needed to:

Counterparts - Partial Release

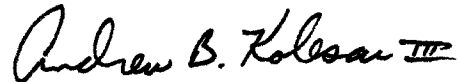
The Hon. Vernon A. Williams
May 28, 1998
Page 2

Andrew B. Kolesar III
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1224 Seventeenth St., N.W.
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follows: A short summary of the document to appear in the index

A Partial Termination and Release of
Security Interest between Huron Leasing Corp-
oration, 323 Newman Street, East Tawas, MI
48730, and Comerica Bank, 4900 Eastman Ave-
nue, Box 993, Midland, MI 48640-0993, dated
April 13, 1998, regarding the purchase and
financing of rail cars.

Sincerely,

A handwritten signature in black ink that reads "Andrew B. Kolesar III". The signature is written in a cursive style with a prominent "A" and "K".

Andrew B. Kolesar III
An Attorney for Huron
Leasing Corporation

Enclosures

PARTIAL TERMINATION AND RELEASE
OF SECURITY INTEREST

MAY 28 '98 2-44 PM

The undersigned, Comerica Bank, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railroad cars specifically identified on the Description of Released Personal Property attached hereto as Annex A (the "Equipment"), which security interest was granted pursuant to the following agreement, previously recorded with the Surface Transportation Board: that certain Security Agreement (Equipment), dated as of November 20, 1997, executed by Huron Leasing Company, as debtor, in favor of Comerica Bank (the "Bank") (Recordation Number 21052; Recorded on December 11, 1997), as amended from time to time (the "Security Agreement").

The security interest, chattel mortgage and other interests being terminated and released pertain solely to the Equipment; the Bank's security interest, chattel mortgage and other interests granted pursuant to the Security Agreement identified above, with respect to collateral other than the specified Equipment, otherwise remain intact and unaffected by this partial termination and release.

Dated as of this 13 day of April, 1998.

COMERICA BANK

By: David H. FuhrhopName: David H. FuhrhopIts: Regional President

STATE OF MICHIGAN)
) ss
COUNTY OF Midland)

On this 13th day of April, 1998, before me personally appeared David H. Fuhrhop, to me personally known, who, being by me duly sworn, says that he is a Regional President of Comerica Bank, that he is duly authorized to sign the foregoing instrument on behalf of Comerica Bank, and that said instrument was signed on behalf of Comerica Bank, and he acknowledged that the execution of the foregoing instrument was the free act and deed of Comerica Bank.

F. Marian Ault
Notary Public F. Marian Ault

(Notarial Seal)

My Commission Expires: 5/14/2001

DISTRICT OF COLUMBIA)
) ss

I hereby certify that on this ____ day of _____, 1998, I compared the foregoing copy of the _____ 199 _____ "Partial Termination and Release of Security Interest" executed by _____ of Comerica Bank, 500 Woodward Avenue, Detroit, Michigan 48226, with the original executed version of the same, and found the copy to be complete in all respects to the original document.

Notary Public

(Notarial Seal)

My Commission Expires: _____

Annex A

Description of Released Personal Property

CERTAIN ROLLING STOCK BEARING THE NUMBERS THAT FOLLOW:

LSRC 10011	LSRC 10118
LSRC 10030	LSRC 10122
LSRC 10104	LSRC 10123
LSRC 10107	LSRC 10135
LSRC 10116	LSRC 10138